

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 300s. ADDITION TO 300 SECTIONS

* * * * *

1 Page 1-line 10 After "budget;" insert "amending existing law
2 to change conditions for repealing a
3 transfer;"
4

5 Page 140-after line 25 Insert the following new section and
6 renumber as necessary:
7

8 "[SCHOOL FOUNDATION PROGRAM GUARANTEE-LSRA]
9

10 **Section 323.**

11
12 (a) W.S. 9-4-219(b) is amended to read:
13

14 **9-4-219. Legislative stabilization reserve**
15 **account created; purposes; legislative deficit control**
16 **account.**
17

18 (b) To the extent funds are available after all
19 other appropriations or transfers from the legislative
20 stabilization reserve account to be made on or prior to
21 June 30 of the applicable fiscal year have been made, an
22 amount necessary to restore the unobligated,
23 unencumbered balance within the public school foundation
24 program account to one hundred million dollars
25 (\$100,000,000.00) on June 30 of each fiscal year shall
26 be transferred from the legislative stabilization
27 reserve account into the public school foundation
28 program account. Except as otherwise provided in this
29 subsection this subsection is repealed the month
30 immediately following the date that the state auditor
31 and the state treasurer first certify to the governor
32 and the department of revenue, and the governor
33 certifies the same to the secretary of state, that the
34 unobligated, unencumbered balance in the legislative
35 stabilization reserve account is less than five hundred
36 million dollars (\$500,000,000.00). During fiscal years

1 2022 and 2023, this subsection shall be repealed in the
2 month immediately following the date that the state
3 auditor and the state treasurer first certify to the
4 governor and the department of revenue, and the governor
5 certifies the same to the secretary of state, that the
6 unobligated, unencumbered balance in the legislative
7 stabilization reserve account is less than one billion
8 two hundred fifty million dollars (\$1,250,000,000.00).

9
10 (b) This section is effective immediately.".

11
12 To the extent required by this amendment: adjust totals; and
13 renumber as necessary. HICKS