

HOUSE BILL NO. HB0072

Volunteer firefighter and EMT pension account.

Sponsored by: Joint Appropriations Interim Committee

A BILL

for

1 AN ACT relating to pension accounts; creating the volunteer
2 firefighter and EMT pension account; providing membership
3 qualifications; providing for contributions to the account;
4 providing for the transfer of members of the volunteer
5 firemen's pension account and the volunteer emergency
6 medical technician pension account to the new pension
7 account; creating a pension account board; providing for
8 membership on the board; closing and repealing the
9 volunteer firemen's pension account and the volunteer
10 emergency medical technician pension account; directing
11 insurance premiums to the account as specified; providing
12 legislative intent; providing for a transfer of pension
13 funds; requiring a report; and providing for an effective
14 date.

15

16 *Be It Enacted by the Legislature of the State of Wyoming:*

1

2 **Section 1.** W.S. 35-9-616 through 35-9-628 are created
3 to read:

4

5

ARTICLE 6

6

VOLUNTEER FIREFIGHTER AND EMT PENSION ACCOUNT

7

8

35-9-616. Definitions.

9

10 (a) As used in this act:

11

12 (i) "Account" or "pension account" means the
13 volunteer firefighter and EMT pension account created
14 pursuant to W.S. 35-9-617(a);

15

16 (ii) "Board" means the volunteer firefighter and
17 EMT pension account board created pursuant to W.S.
18 35-9-623(a);

19

20 (iii) "Children" means all natural children and
21 adopted children of the participating member, born or
22 conceived at the time of his death or retirement;

23

1 (iv) "Eligible retirement plan" means as defined
2 in W.S. 9-3-402(a) (xxvii);

3

4 (v) "Entry age" means the earliest date from
5 which contributions have been received by the account for
6 the participating member;

7

8 (vi) "Participating member" means any volunteer
9 firefighter or volunteer EMT for whom payments are received
10 by the volunteer firefighter and EMT pension account as
11 prescribed in W.S. 35-9-621(e);

12

13 (vii) "Rollover contribution" means as defined
14 in W.S. 9-3-402(a) (xxviii);

15

16 (viii) "Spouse" means the lawful spouse of a
17 participating member who was married to the volunteer
18 firefighter or volunteer EMT at the time of the volunteer
19 firefighter or volunteer EMT's entry into the account, or
20 who although married after the date of entry, is recognized
21 as the spouse covered by the benefits of the account as a
22 result of special action of the board;

23

1 (ix) "Volunteer emergency medical technician" or
2 "EMT" means as defined by W.S. 33-36-102(a)(x), and a
3 person who performs EMT services as an attendant with a
4 state licensed ambulance service and who devotes less than
5 his entire time of employment to, but is carried on the
6 rolls of, a regularly constituted Wyoming ambulance
7 service, the members of which may be partly paid and partly
8 volunteer. Persons performing EMT services for an
9 industrial ambulance service as defined in W.S.
10 33-36-102(a)(vi) or a privately owned, for profit ambulance
11 service shall not be considered a volunteer emergency
12 medical technician or EMT. Payment of compensation for
13 services actually rendered by enrolled volunteers does not
14 take them out of this classification. Any individual who
15 volunteers assistance but is not regularly enrolled as an
16 EMT is not a volunteer within the meaning of this chapter;

17

18 (x) A "volunteer fire department" means any duly
19 constituted and organized firefighting unit:

20

21 (A) Recognized by the appropriate local
22 government with jurisdiction of the area the unit services
23 and which provides fire protection services to the

1 community as a whole pursuant to a contract or agreement
2 with, or as sponsored by, a governmental entity;

3

4 (B) Operating under duly adopted bylaws;

5

6 (C) All or a portion of the members of
7 which are volunteers;

8

9 (D) Holding monthly meetings to conduct
10 business and training; and

11

12 (E) The membership of which is not
13 comprised exclusively of employees of a sponsoring
14 nongovernmental entity.

15

16 (xi) "Volunteer firefighter" or "firefighter"
17 means any individual who may or may not receive
18 compensation for services rendered as a volunteer
19 firefighter and who:

20

21 (A) Is carried on the regular rolls of, but
22 devotes less than his entire time of employment to,

1 activities of a volunteer fire department, all or a portion
2 of the members of which are volunteer; and

3

4 (B) During the course of any one (1) year,
5 attends not less than fifty percent (50%) of the monthly
6 volunteer fire department meetings.

7

8 (xii) "This act" means W.S. 35-9-616 through
9 35-9-628.

10

11 **35-9-617. Volunteer firefighter and EMT pension**
12 **account; merger with other pension accounts; membership.**

13

14 (a) The volunteer firefighter and EMT pension account
15 is created. All awards, benefits and pensions established
16 under this article shall be paid from the account.

17

18 (b) The account established under subsection (a) of
19 this section shall be controlled by the board and
20 administered by the director of the Wyoming retirement
21 system. All expenses of administration shall be paid from
22 the account. Disbursements from the account shall be made

1 only upon warrants drawn by the state auditor upon
2 certification by authorized system employees.

3

4 (c) The account shall be comprised of all funds and
5 liabilities of the volunteer firemen's pension account
6 created pursuant to W.S. 35-9-602, the volunteer emergency
7 medical technician pension account created pursuant to W.S.
8 35-29-102, funds directed into the account as provided by
9 W.S. 26-4-102(b), 35-9-619(a), 35-9-621(e) and 35-9-628 and
10 all other funds as directed by this article and the
11 legislature for the benefit of the account, or the
12 volunteer firemen's pension account or volunteer emergency
13 medical technician pension account, respectively.

14

15 (d) All members and retirees of the volunteer
16 emergency medical technician pension account created
17 pursuant to W.S. 35-29-101 through 35-29-112, including
18 those members who are no longer participating or
19 contributing members of the volunteer emergency medical
20 technician pension account, but who have not withdrawn
21 their funds as provided by W.S. 35-29-106(f) on or before
22 June 30, 2015, shall become members or retirees of the
23 pension account created pursuant to this section.

1

2 (e) All members and retirees of the volunteer
3 firemen's pension account created pursuant to W.S. 35-9-601
4 through 35-9-615, including those contributing members who
5 are no longer active but who have not withdrawn their funds
6 as provided by W.S. 35-9-608(f) on or before June 30, 2015,
7 shall become members or retirees of the pension account
8 created pursuant to this section.

9

10 (f) The director of the retirement system shall
11 determine by rule and regulation a benefit level for all
12 members joining the pension account under subsections (d)
13 and (e) of this section equal to or greater than the
14 benefits the member would have received under the volunteer
15 firemen's or volunteer emergency medical technician pension
16 accounts, respectively.

17

18 **35-9-618. Annual audit; state's liability.**

19

20 (a) The director of the Wyoming retirement system
21 shall hire an independent audit firm to perform an annual
22 audit of the account established under W.S. 35-9-617 and
23 shall report audit findings to the board and the governor.

1

2 (b) The account created by W.S. 35-9-617 shall be
3 administered without liability on the part of the state
4 beyond the amount of the funds available to the account.

5

6 (c) If the account is terminated, all affected
7 members have a nonforfeitable interest in their benefits
8 that were accrued and funded to date. The value of the
9 accrued benefits to be credited to the account of each
10 affected member shall be calculated as of the date of
11 termination.

12

13 **35-9-619. Authority to receive donations; investment**
14 **of monies; employment of actuary; actuarial reports.**

15

16 (a) In addition to contributions from the state,
17 volunteer fire departments and licensed ambulance services,
18 the board may receive and credit to the account any gifts,
19 donations and other contributions made by individuals,
20 organizations and cities, towns, counties and other
21 political subdivisions for the benefit of the account. The
22 board may invest monies within the account not immediately

1 necessary to pay benefits, awards or pensions under this
2 article, in investments authorized under W.S. 9-3-408(b).

3

4 (b) The board shall employ a consulting actuary to
5 review the account annually to determine its solvency and
6 to make recommendations as to revisions and modifications
7 to the pension account. The board may employ legal and
8 other consultants as necessary. Actuarial reports are
9 public records and available for inspection by all
10 participating members of the account.

11

12 **35-9-620. Contributions on behalf of volunteer**
13 **firefighters and EMTs; collection; dual participation**
14 **prohibited.**

15

16 (a) The county, city, town, fire district, volunteer
17 fire department or licensed ambulance service for whom a
18 participating volunteer firefighter or EMT performs
19 firefighting or EMT services shall pay to the pension
20 account the amount required under W.S. 35-9-621(e).
21 Payments shall be collected upon terms and conditions
22 established by the board under W.S. 35-9-621(e) and shall
23 be forwarded by each collecting officer to the state

1 retirement director for deposit in the account. Any entity
2 listed in this subsection may elect to provide for a
3 member's contribution or any portion thereof provided that
4 any payment of a contribution is made on behalf of a
5 member. Whether an entity makes a contribution for a member
6 shall be at the discretion of the entity as an incentive to
7 improve their local volunteer fire department or emergency
8 medical services.

9

10 (b) No volunteer firefighter member of the pension
11 account shall participate as a member of the firemen's
12 pension accounts under W.S. 15-5-201 through 15-5-209 or
13 15-5-401 through 15-5-422 if participation is based upon
14 covered service for the same fire department.

15

16 **35-9-621. Benefits enumerated; death of participant**
17 **or spouse; amount and payment of contributions; death**
18 **benefits; withdrawal from pension account.**

19

20 (a) For any participating member attaining the
21 retirement age as specified under subsection (d) of this
22 section, the board shall authorize a monthly payment to the
23 member during the member's remaining lifetime of an amount

1 equal to sixteen dollars (\$16.00) per year of service for
2 the first ten (10) years of service and nineteen dollars
3 (\$19.00) per year of service over ten (10) years of
4 service.

5
6 (b) When any member dies, the board shall immediately
7 authorize payment monthly to the member's surviving spouse
8 during the spouse's remaining lifetime of an amount equal
9 to sixty-six percent (66%) of the member's monthly benefit
10 as provided in this section, if the deceased member had
11 more than five (5) years of active participation in the
12 pension account. If a member dies with less than five (5)
13 years of active participation in the pension account, the
14 board shall immediately authorize payment monthly to the
15 member's spouse, during the spouse's remaining lifetime, of
16 an amount equal to sixty-six percent (66%) of the
17 equivalent of the deceased member's benefit as if the
18 member had attained five (5) years of active participation
19 in the pension account.

20
21 (c) When any member and the member's spouse die with
22 children who have not attained the age of twenty-one (21)
23 years, the board shall immediately authorize payment

1 monthly to the lawful guardians of the children of an
2 amount equal to a proportional share of thirty-three
3 percent (33%) of the member's benefit as provided in this
4 section, if the deceased member had more than five (5)
5 years of active participation in the pension account. If a
6 member and the member's spouse die with children who have
7 not attained the age of twenty-one (21) years, and the
8 deceased member had less than five (5) years of active
9 participation in the pension account, the board shall
10 immediately authorize payment monthly to the lawful
11 guardians of the children of an amount equal to a
12 proportional share of thirty-three percent (33%) of the
13 equivalent of the deceased member's benefit as if the
14 member had attained five (5) years of active participation
15 in the pension account.

16

17 (d) Members who begin to participate in the pension
18 account prior to attaining the age of fifty-five (55) years
19 shall be eligible for retirement at sixty (60) years of
20 age, if the member has at least five (5) years of active
21 participation in the pension account. Members who begin
22 participation in the pension account after attaining the
23 age of fifty-five (55) years shall be eligible for

1 retirement after participating in the pension account for
2 at least five (5) years.

3

4 (e) A volunteer firefighter or volunteer EMT is a
5 participating member under this article for each month a
6 contribution of fifteen dollars (\$15.00) is made by or on
7 behalf of the member. For purposes of eligibility for
8 benefits under subsections (b) and (c) of this section, a
9 volunteer firefighter or EMT is a participating member
10 beginning the first month following the month in which the
11 required monthly payment and any required application for
12 participation is actually received by the Wyoming
13 retirement system. To continue as a participating member,
14 subsequent monthly payments shall be received by the
15 Wyoming retirement system not later than three (3) months
16 following the close of the calendar month for which the
17 payments are applicable. With the consent of and upon any
18 terms and conditions established by the board, payments may
19 be accepted at an earlier or later date. The board shall
20 maintain full and complete records of the contributions
21 made on behalf of each participating member and on request,
22 shall furnish any participating member a statement of the
23 contribution amounts and the dates for which contributions

1 were received. On the death or retirement of any
2 participating member, the deceased member's entry age shall
3 be determined by the board. If contributions have varied in
4 amount, the board may make appropriate adjustments in the
5 benefits awarded. In making any adjustment, the board shall
6 be guided by actuarial practice to afford substantial
7 equity to members of the pension account. No penalty shall
8 be imposed upon any participating member transferring
9 employment in Wyoming if required payments are made on a
10 timely basis.

11

12 (f) A participating member may withdraw from the
13 pension account and upon withdrawal shall be paid an amount
14 equal to the amount contributed into the member's account
15 together with interest at the rate of three percent (3%)
16 per annum compounded annually.

17

18 (g) If a member with less than five (5) years of
19 active participation in the pension account fails to
20 provide contributions to the account as provided in
21 subsection (e) of this section, the member's account shall
22 be deemed delinquent. No interest shall accrue on
23 delinquent accounts. A member's account that remains

1 delinquent for nine (9) months shall be closed and the
2 associated funds shall revert into the pension account. A
3 member whose account is closed pursuant to this subsection
4 who subsequently reenrolls in the pension account shall be
5 entitled to a refund equal to the amount that was reverted
6 into the pension account upon the closing of the member's
7 delinquent account.

8

9 (h) The board shall authorize benefit payments from
10 the account in accordance with qualified domestic relations
11 orders pursuant to W.S. 9-3-426.

12

13 (j) If any participating member with at least five
14 (5) years of participation in the pension account retires
15 from active service as a volunteer firefighter or EMT
16 before reaching retirement age and does not withdraw from
17 the pension account as provided in subsection (f) of this
18 section, upon reaching the retirement age specified in
19 subsection (d) of this section, he shall receive a monthly
20 pension payment equal to sixteen dollars (\$16.00) per year
21 of service for the first ten (10) years of service and
22 nineteen dollars (\$19.00) per year of service over ten (10)
23 years for each year of service during which contributions

1 were made on behalf of the member to the pension account. A
2 member with ten (10) or more years of active participation
3 in the pension account may choose to remove himself from
4 active service as a volunteer firefighter or EMT and
5 continue to contribute to the pension account for an amount
6 of time not to exceed the total number of years the member
7 was an active participant in the pension account, as
8 provided in subsection (e) of this section and rules
9 promulgated by the board.

10

11 (k) The board shall adopt rules to allow service for
12 any period of time, after commencement of participation
13 under this article, which a participating member spends in
14 active military or other emergency service of the United
15 States as required by the Uniformed Services Employment and
16 Reemployment Rights Act, 38 U.S.C. 4301 et seq. to count
17 towards a member's years of active participation.

18

19 (m) Upon the death of any participating member, a
20 death benefit shall be paid from the deceased member's
21 account in the following manner and amount:

22

1 (i) A lump sum payment of five thousand dollars
2 (\$5,000.00) or the amount in the deceased member's account,
3 whichever is greater, to the estate of a deceased member
4 without a survivor eligible for a benefit under subsection
5 (b) or (c) of this section;

6
7 (ii) If a spouse who is eligible to receive a
8 benefit under subsection (b) of this section dies, an
9 amount equal to five thousand dollars (\$5,000.00) less the
10 total amount of benefits received under subsection (b) of
11 this section or the amount remaining in the deceased
12 member's account, whichever is greater, shall be paid to
13 the spouse's estate unless the spouse is survived by a
14 person eligible to receive a benefit under subsection (c)
15 of this section;

16
17 (iii) When the last person under the age of
18 twenty-one (21) years who is eligible for the benefit
19 provided by subsection (c) of this section dies or attains
20 the age of twenty-one (21) years, an amount equal to five
21 thousand dollars (\$5,000.00) less the total amount of
22 benefits received under subsections (b) and (c) of this
23 section or the amount remaining in the deceased member's

1 account, whichever is greater, shall be paid in equal
2 shares to each of the children alive on that date;

3

4 (iv) For former members of the volunteer
5 firemen's account created pursuant to W.S. 35-9-602(a) who
6 contributed five dollars (\$5.00) per month before July 1,
7 1989, the appropriate benefit shall be determined by
8 substituting two thousand five hundred dollars (\$2,500.00)
9 for five thousand dollars (\$5,000.00) in paragraphs (i)
10 through (iii) of this subsection.

11

12 (n) Cost of living increases may be recommended by
13 the board for retirees of the pension account pursuant to
14 W.S. 9-3-454(a).

15

16 (o) Retired recipients of the account and their
17 survivors shall receive any benefit increases provided to
18 members of the account.

19

20 **35-9-622. Death benefits in addition to other**
21 **benefits.**

22

1 Death benefits received under this article shall be in
2 addition to, and are payable after the application of,
3 worker's compensation benefits which are payable to
4 volunteer firefighters or volunteer EMTs under the Wyoming
5 Worker's Compensation Act.

6

7 **35-9-623. Board; established; nomination;**
8 **appointment; terms and qualification of members; first**
9 **members.**

10

11 (a) The volunteer firefighter and EMT pension board
12 is created. The board shall control the account.

13

14 (b) The board shall consist of seven (7) members who
15 shall be appointed by the governor to staggered terms of
16 three (3) years. The governor may remove any board member
17 as provided in W.S. 9-1-202. Of these board members:

18

19 (i) Six (6) members shall be volunteer
20 firefighters who have a minimum of five (5) years service
21 as a volunteer firefighter in the state. Appointments under
22 this paragraph shall be made from nominees recommended to

1 the governor by the Wyoming state firemen's association;
2 and

3

4 (ii) One (1) member shall be a volunteer EMT who
5 has a minimum of five (5) years service as a volunteer EMT
6 in the state. Appointments under this paragraph shall be
7 made by the governor.

8

9 (c) The members of the initial board shall be
10 comprised of the volunteer firemen members of the volunteer
11 firemen's pension board created pursuant to W.S. 35-9-610
12 serving on June 30, 2015 and one (1) member of the
13 volunteer emergency medical technician pension board
14 created pursuant to W.S. 35-29-108 serving on June 30,
15 2015, as selected by the governor. The volunteer
16 firefighter members and volunteer EMT member of the initial
17 board shall serve for the same term to which they were
18 appointed to the volunteer firemen's pension board or
19 volunteer emergency medical technician pension board,
20 respectively.

21

22 **35-9-624. Board; chairman; compensation of members;**
23 **powers and duties.**

1

2 (a) Members of the board shall serve without
3 compensation, but actual and reasonable expenses incurred
4 by members for attending meetings and representing the
5 board shall be reimbursed from the account.

6

7 (b) The board may:

8

9 (i) Adjust claims made by participating members
10 under this article and may waive or alter specific
11 requirements relating to benefits under this article, but
12 shall not have authority to make a general increase in
13 benefits;

14

15 (ii) Promulgate rules and regulations governing
16 its operation;

17

18 (iii) Investigate claim applications, conduct
19 hearings, receive evidence and otherwise act in a quasi-
20 judicial capacity in accordance with the Wyoming
21 Administrative Procedure Act;

22

1 (iv) Permit the suspension of payments in
2 certain cases deemed appropriate by the board, with a
3 commensurate reduction in benefits paid under this article.
4

5 **35-29-625. Board; hearings; appeals.**
6

7 (a) The board shall provide an opportunity for
8 hearing to any person petitioning the board for a hearing
9 with or without counsel or witnesses. The board shall
10 provide petitioners the power to subpoena witnesses to
11 testify in their behalf. The taking of evidence shall be
12 summary, giving a full opportunity to all parties to
13 develop the facts. The board shall provide a written
14 transcript of all testimony received at any hearing
15 conducted by the board to any requesting party.
16

17 (b) The decision of the board upon hearing is a final
18 administrative decision and is subject to judicial review
19 in accordance with the Wyoming Administrative Procedure
20 Act.
21

22 **35-9-626. Adjustment of benefits in case of**
23 **impairment of funds.**

1

2 If at any time the net assets of the account become
3 actuarially impaired, the board may adjust the benefits
4 provided, pro rata, until the impairment is removed.

5

6 **35-9-627. Purchase of service credit.**

7

8 Any member who has been a participating member for at least
9 five (5) years may elect to make a one (1) time purchase of
10 up to five (5) years of service credit as authorized and
11 limited by section 415(c) and 415(n) of the Internal
12 Revenue Code and as established in rules promulgated by the
13 board. Any member electing to purchase service credit
14 shall pay into the account a single lump sum amount equal
15 to the actuarial equivalent of the benefits to be derived
16 from the service credit computed on the basis of actuarial
17 assumptions approved by the board, the individual's
18 attained age and the benefit structure at the time of
19 purchase. A member may purchase service credit with
20 personal funds or, subject to rules and regulations
21 established by the board, through rollover contributions.
22 Unless received by the pension account in the form of a
23 direct rollover, rollover contributions shall be paid to

1 the pension account on or before sixty (60) days after the
2 date the rollover contribution was received by the member.

3

4 **35-9-628. Deposit of tax on fire insurance premiums**
5 **into account.**

6

7 (a) The state treasurer shall deposit into the
8 account an amount not to exceed seventy percent (70%) of
9 the gross tax levied upon fire insurance premiums paid to
10 insurance companies for fire insurance in the state of
11 Wyoming for the preceding calendar month, as computed under
12 W.S. 26-4-102(b)(ii) and provided by W.S. 26-4-103(k). The
13 sum specified shall be calculated by the Wyoming retirement
14 system:

15

16 (i) Before giving effect to any premium tax
17 credits which may otherwise be provided by law; and

18

19 (ii) To achieve actuarial soundness of the
20 account by 2025, taking into account the benefits and
21 employee contribution specified in W.S. 35-9-621 and
22 actuarial assumptions adopted by the Wyoming retirement
23 board.

1

2 **Section 2.** W.S. 9-12-1305(c) and 26-4-102(b)(ii) are
3 amended to read:

4

5 **9-12-1305. Wyoming small business investment credit.**

6

7 (c) The credit for any tax year shall not exceed the
8 participating investor's state premium tax liability for
9 that tax year. If the amount of the credit determined
10 under this section for any tax year exceeds the liability
11 for tax under this chapter, the credit may be carried
12 forward to future tax years without limitation. The
13 premium tax credits provided by W.S. 26-19-312, 26-42-111
14 and 26-43-105, and deposits to the volunteer firemen's
15 firefighter's and EMT pension account pursuant to W.S.
16 26-4-102(b)(ii), shall take priority over the premium tax
17 credits provided by this section and shall be calculated
18 using the gross premium tax before the credits provided by
19 this section.

20

21 **26-4-102. Record of receipts; payment to treasurer;**
22 **credit to fund.**

23

1 (b) The commissioner shall promptly pay all monies he
2 receives from any charges to the state treasurer for credit
3 to the general fund, except that:

4
5 (ii) ~~Fifty percent (50%)~~ Seventy percent (70%)
6 of the gross premium tax levied upon fire insurance
7 premiums shall be deposited by the state treasurer in the
8 volunteer ~~firemen's~~ firefighter and EMT pension account
9 pursuant to W.S. ~~35-9-604~~ 35-9-628. For purposes of this
10 paragraph, the gross premium tax levied upon fire insurance
11 premiums is equal to ~~twenty-six percent (26%)~~ thirty
12 percent (30%) of the total gross premium tax levied upon
13 all property, casualty and multiple line insurers.

14
15 **Section 3.** W.S. 35-9-601 through 35-9-615 and
16 35-29-101 through 35-29-112 are repealed.

17
18 **Section 4.** The Wyoming retirement system and the
19 state treasurer shall transfer all funds within the
20 volunteer firemen's pension account created pursuant to
21 W.S. 35-9-602(a) and the volunteer emergency medical
22 technician pension account created pursuant to W.S.

1 35-29-102(a) to the volunteer firefighter and EMT pension
2 account created pursuant to this act.

3

4 **Section 5.** It is the intent of the legislature that
5 all members and retirees of the volunteer firemen's pension
6 account and volunteer emergency medical technician pension
7 account on June 30, 2015 shall be able to continue to
8 participate in the pension account created by this act.

9

10 **Section 6.**

11

12 (a) The volunteer firefighter and EMT pension board,
13 with the assistance and input of the Wyoming retirement
14 system, shall provide the joint appropriations interim
15 committee with a report no later than December 1, 2015.
16 The report shall contain:

17

18 (i) An update on enrollment under the pension
19 account created by this act and any difficulties
20 encountered therein;

21

22 (ii) An update on the transfer of members and
23 retirees of the volunteer firemen's pension account and the

1 volunteer emergency medical technician pension account,
2 respectively, and any difficulties encountered therein;

3

4 (iii) The projected actuarial soundness of the
5 account; and

6

7 (iv) Any proposed statutory changes necessary to
8 administer the pension account.

9

10 **Section 7.** This act is effective July 1, 2015.

11

12

(END)