

118TH CONGRESS
2D SESSION

S. 4344

To amend the Internal Revenue Code of 1986 to repeal the firearm transfer tax, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MAY 15, 2024

Mr. COTTON (for himself, Mr. RICKETTS, Mr. CRAMER, Mr. MULLIN, Mr. MARSHALL, Mr. SCOTT of Florida, Mr. BARRASSO, Mr. DAINES, Mrs. BLACKBURN, Mrs. FISCHER, Ms. LUMMIS, Mr. CORNYN, and Mr. RUBIO) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to repeal the firearm transfer tax, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Repealing Illegal Free-
5 dom and Liberty Excises Act” or the “RIFLE Act”.

1 **SEC. 2. REPEAL OF CERTAIN TAXES RELATING TO FIRE-**
2 **ARMS.**

3 (a) FIREARM TRANSFER TAX REPEALED.—Section
4 5811 of the Internal Revenue Code of 1986 is hereby re-
5 pealed.

6 (b) CONFORMING AMENDMENTS.—

7 (1) Section 4182(a) of such Code is amended
8 by striking “on which the tax provided by section
9 5811 has been paid” and inserting “with respect to
10 which the tax provided by section 5811 (as in effect
11 immediately before the enactment of the Repealing
12 Illegal Freedom and Liberty Excises Act) would
13 have applied but for its repeal”.

14 (2) Section 5846 of such Code is amended by
15 striking “, 5811,”.

16 (3) Section 5852 of such Code is amended by
17 striking “section 5811” each place it appears and
18 inserting “section 5811 (as in effect immediately be-
19 fore the enactment of the Repealing Illegal Freedom
20 and Liberty Excises Act)”.

21 (4) Section 5853 of such Code is amended by
22 striking “section 5811” and inserting “section 5811
23 (as in effect immediately before the enactment of the
24 Repealing Illegal Freedom and Liberty Excises
25 Act)”.

1 (5) Section 5854 of such Code is amended by
2 striking “section 5811” and inserting “section 5811
3 (as in effect immediately before the enactment of the
4 Repealing Illegal Freedom and Liberty Excises
5 Act)”.

6 (c) EFFECTIVE DATE.—The amendments made by
7 this section shall apply to transfers after the date of the
8 enactment of this Act.

9 **SEC. 3. RULE OF CONSTRUCTION.**

10 Nothing in this Act shall be construed to place any
11 firearms regulated under Chapter 53 of the Internal Rev-
12 enue Code of 1986 (the National Firearms Act) under the
13 jurisdiction of the United States Consumer Product Safety
14 Commission.

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