HOUSE BILL 1395

By Towns

AN ACT to amend Tennessee Code Annotated, Title 39, Chapter 17, Part 13, relative to lost or stolen firearms.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 39, Chapter 17, Part 13, is amended by adding the following as a new section:

(a) The owner or lawful possessor of a firearm shall report the loss or theft of that firearm to the applicable law enforcement agency in that person's city or county within forty-eight (48) hours of the time the owner or lawful possessor knows or should know the firearm was either lost or stolen.

(b) The owner or lawful possessor shall furnish the law enforcement agency with the make, model, caliber, and, if known, serial number of the lost or stolen firearm.

(c)

(1) The owner or lawful possessor of a firearm who fails to report a lost or stolen firearm in accordance with this section shall be assessed a two hundred fifty dollar (\$250) civil penalty for each firearm not reported.

(2) The proceeds of all civil penalties collected pursuant to this section shall be divided equally between the educational investment trust fund and the educational services trust fund created in § 49-7-812.

SECTION 2. This act shall take effect July 1, 2017, the public welfare requiring it.