

House Bill 2627

Sponsored by Representative LININGER; Representative NATHANSON (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires State Department of Energy to conduct study of State of Oregon's return on investment, for period beginning July 1, 2007, and ending June 30, 2014, in programs adopted by state to support clean energy generation, renewable energy generation and energy efficiency.

Requires department to report study findings to Seventy-ninth Legislative Assembly not later than February 1, 2017.

A BILL FOR AN ACT

1
2 Relating to the state's return on energy investments.

3 Whereas assessing how the state's return on investment in programs previously adopted by the
4 state to support clean energy generation, renewable energy generation and energy efficiency will
5 support responsible investment in future programs by quantifying and cataloging the value that in-
6 vestments in clean energy, renewable energy and energy efficiency deliver to the state; and

7 Whereas a goal of determining the state's return on its investments in clean energy, renewable
8 energy and energy efficiency is to help the state identify what types of investments are the most
9 fruitful and productive so that future investments can provide the greatest benefits to Oregon com-
10 munities; now, therefore,

11 **Be It Enacted by the People of the State of Oregon:**

12 **SECTION 1. (1) The State Department of Energy shall conduct a study of the State of**
13 **Oregon's return on its investments in programs adopted by the state to support clean energy**
14 **generation, renewable energy generation and energy efficiency. For the period beginning July**
15 **1, 2007, and ending June 30, 2014, the department shall:**

16 (a) **Identify, summarize and quantify all investments that the state has made, through**
17 **both direct government expenditures and tax expenditures, in programs adopted by the state**
18 **to support clean energy generation, renewable energy generation or energy efficiency; and**

19 (b) **Assess the state's return on investment for each program.**

20 (2) **In determining the return on the state's investment in each clean energy generation,**
21 **renewable energy generation or energy efficiency program identified under this section, the**
22 **department may consider a variety of factors that may include but not be limited to:**

23 (a) **The total costs associated with the program.**

24 (b) **The reductions in the operating costs of public buildings realized as a result of the**
25 **program.**

26 (c) **The number and value of local jobs created by the program.**

27 (d) **The value of markets for locally produced products or crops created or supported by**
28 **the program.**

29 (e) **The program's contributions to achieving energy independence in Oregon.**

30 (f) **The reductions in carbon emissions achieved through the program.**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted.
New sections are in **boldfaced** type.

1 (g) The program's contributions to improved air or water quality.

2 (h) The program's contributions to the state's preparedness for emergencies through
3 adding to Oregon's decentralized power generation capacity.

4 (i) The obstacles encountered in the administration of the program.

5 (j) The ways in which program costs exceeded program funding or the program failed to
6 deliver anticipated benefits.

7 (3) The department shall consult with other state agencies as necessary to complete the
8 study required under this section.

9 (4) The department shall report the results of the study to the Seventy-ninth Legislative
10 Assembly not later than February 1, 2017. The report shall include recommendations for op-
11 portunities to maximize the return on future investments in state programs to support clean
12 energy generation, renewable energy generation or energy efficiency.

13 SECTION 2. Section 1 of this 2015 Act is repealed on January 2, 2018.

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