

HOUSE AMENDMENTS TO HOUSE BILL 2627

By COMMITTEE ON ENERGY AND ENVIRONMENT

April 24

1 On page 1 of the printed bill, line 2, before the period insert “; and declaring an emergency”.

2 Delete lines 12 through 30 and delete page 2 and insert:

3 **“SECTION 1. The Legislative Assembly finds and declares that:**

4 **“(1) It is in the interest of this state to promote research and assessment of state energy**
5 **incentive and loan programs; and**

6 **“(2) The requirements of section 2 of this 2015 Act will assist the Legislative Assembly**
7 **in better aligning the state’s energy incentive and loan programs with state policies that**
8 **apply to energy and ensuring that taxpayers are receiving the best value for the state’s in-**
9 **vestments in energy incentive and loan programs.**

10 **“SECTION 2. (1) The State Department of Energy shall:**

11 **“(a) Conduct a study to analyze the programs adopted by the state to support energy**
12 **efficiency under ORS 315.331, 316.116, 469B.100 to 469B.118 and 469B.270 to 469B.306. For the**
13 **period beginning July 1, 2007, and ending June 30, 2014, the study shall:**

14 **“(A) Assess the costs and benefits to the state for each program; and**

15 **“(B) Describe obstacles the department encountered in the administration of each pro-**
16 **gram; and**

17 **“(b) Develop the following standardized criteria for assessing the costs and benefits to**
18 **the state for each program listed in paragraph (a) of this subsection, which shall be used**
19 **where applicable in the completion of the study required under paragraph (a) of this sub-**
20 **section and developed in such a manner that the department may use the criteria as tools**
21 **for assessing programs in the future:**

22 **“(A) An employment impact per dollar invested methodology; and**

23 **“(B) A process for the standardization and normalization of data across the programs**
24 **described in paragraph (a) of this subsection.**

25 **“(2) In assessing, under subsection (1)(a)(A) of this section, the costs and benefits appli-**
26 **icable to each program, the department may consider factors that may include, but are not**
27 **limited to:**

28 **“(a) The total costs associated with the program.**

29 **“(b) Eligible project costs under the program.**

30 **“(c) The projected total cost of projects that received funding under the program.**

31 **“(d) The program’s impacts on employment.**

32 **“(e) Impacts on the total tax benefit to the state anticipated to be received from state**
33 **and local taxes due to the program.**

34 **“(f) Energy conservation and efficiency in the form of energy savings achieved due to the**
35 **program.**

1 “(g) The reductions in carbon emissions achieved through the program.
2 “(h) Infrastructure improvements related to projects funded under the program.
3 “(i) Industry development or market transformations related to projects funded under
4 the program, and how those developments or transformations are distinct from, or
5 duplicative of, comparative industry developments or market transformations that occurred
6 in this state during the study period without the assistance of the program.
7 “(3) The department shall submit to the Legislative Assembly:
8 “(a) A preliminary report on the progress of the study and the development of standard
9 criteria required by this section no later than February 1, 2016; and
10 “(b) A final report on the results of the study and the standard criteria developed no
11 later than February 1, 2018.
12 “SECTION 3. Sections 1 and 2 of this 2015 Act are repealed on January 2, 2019.
13 “SECTION 4. This 2015 Act being necessary for the immediate preservation of the public
14 peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect
15 on its passage.”.
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