1	SENATE FLOOR VERSION February 17, 2015
2	AS AMENDED
3	SENATE BILL NO. 342 By: Standridge
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6	[ public finance - Local Development Act - review committee - proposed district or plan - analysis -
7	notice of hearing
8	emergency ]
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10	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
11	SECTION 1. AMENDATORY 62 O.S. 2011, Section 855, is
12	amended to read as follows:
13	Section 855. A. Prior to the adoption and approval of a
14	project plan and the ordinance or resolution required under Section
15	856 of this title and prior to the public hearing required under
16	Section 859 of this title, the governing body shall appoint a review
17	committee to review and make a recommendation concerning the
18	proposed district, plan or project. The membership of the review
19	committee shall consist of the following: a representative of the
20	governing body who shall serve as chairperson; a representative of
21	the planning commission having jurisdiction over the proposed
22	district; a representative designated by each taxing jurisdiction
23	within the proposed district whose ad valorem taxes might be
24	impacted according to the plan; and three members representing the

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public at large and selected by the other committee members from a list of seven names submitted by the chairperson of the review committee; provided, at least one of the members representing the public at large shall be a representative of a retail business in operation for at least ten (10) years in the proposed district.

The review committee shall consider and make its findings 6 Β. 7 and recommendations to the governing body with respect to the conditions establishing the eligibility of the proposed district, 8 9 selection of an individual, entity or organization unaffiliated with 10 the governing body to audit the analysis required in subsection A of 11 Section 859 of this title, and the appropriateness of the approval 12 of the proposed plan and project. The review committee may recommend that the project plan be approved, denied or approved 13 subject to conditions set forth by the committee. 14

15 C. Prior to approval by the governing body, the review committee shall consider and determine whether the proposed plan and 16 project will have a financial impact on any taxing jurisdiction 17 within the proposed district and shall report its findings to the 18 governing body. Such considerations shall be concurrent with or 19 subsequent to the review and consideration of the committee provided 20 for in subsection B of this section. The approval of any district 21 plan or project by the governing body shall address any findings of 22 such impact by the review committee. 23

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D. In the event of any changes in the area to be included in the proposed district or any substantial changes in the proposed plan and project or for any other reason deemed appropriate by the governing body, the review committee shall consider and may modify its findings and recommendations made pursuant to the provisions of subsection B of this section.

E. Approval of the proposed district or the proposed plan or project by the governing body which is in accord with the recommendation of the review committee shall be by a majority vote of the governing body. Such approval which is not in accord with the recommendations and/or conditions set forth by the review committee shall be by a two-thirds (2/3) majority unanimous vote.

Meetings of the review committee shall be subject to the 13 F. Oklahoma Open Meeting Act. Any information relating to the 14 15 marketing plans, financial statements, trade secrets or any other proprietary information submitted to the review committee by a 16 person or entity seeking adoption and approval of a proposed 17 district, plan or project shall be confidential, except to the 18 extent that the person or entity which provided the information 19 consents to disclosure. Executive sessions may be held to discuss 20 such information if deemed necessary by the review committee. 21 62 O.S. 2011, Section 859, is SECTION 2. AMENDATORY 22 amended to read as follows: 23

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1 Section 859. A. Before the adoption of a project plan or 2 subsequent amendments thereto, the governing body must hold two 3 public hearings. The primary purpose of the first hearing will be to provide information and to answer questions; provided, such 4 5 information shall include, but not be limited to, an analysis of potential positive or negative impacts which may result from the 6 adoption of a project plan. Before the first hearing, the analysis 7 shall be audited by an individual, entity or organization 8 9 unaffiliated with the governing body, chosen by the review 10 committee, to certify that the analysis is complete and an accurate 11 representation of the potential impacts. A representative of the 12 city, town or county shall present the city, town or county's proposed plan or amendment thereto. The date of the second public 13 hearing shall be announced in the presence of the persons in 14 attendance at the hearing, but such date shall be more than seven 15 (7) days after the date of the first public hearing. The purpose of 16 the second public hearing shall be to give any interested persons 17 the opportunity to express their views on the proposed plan or 18 amendment thereto. 19 Notice of the first public hearing shall be given once by 20 в. publication in a newspaper with circulation in the city, town or 21 county and published on the political subdivision's website. 22 Notice shall also be provided by certified mail to any entity or 23 organization headquartered within the proposed district which has as 24

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1 <u>its primary purpose representation of the business community.</u> Such 2 <u>notice notices</u> must be published no later than fourteen (14) days 3 before the date of the public hearing. The notice shall include the 4 following:

5 1. The time and place of the public hearing;

6 2. The boundaries of the proposed districts and proposed
7 project areas by legal description and by street location, if
8 possible, accompanied by a sketch clearly delineating the area in
9 detail as may be necessary to advise the reader of the particular
10 land proposed to be included;

3. A statement that the first public hearing shall be for information and questions purposes only with persons being given the opportunity to be heard at the second public hearing before any votes are taken;

4. A description of the project plan or amendment thereto and a
 location and time where the entire plan may be reviewed by any
 interested party; and

18 5. Such other matters as the city, town or county may deem19 appropriate.

C. Notice of the second public hearing may be included in the publication notice provided for in subsection B of this section. Notice of the second public hearing shall be published in the same manner as the notice provided for in subsection B of this section if: Notice for both public hearings is not included in the
 notice of the first public hearing;

3 2. The location, date or time of the second public hearing is
4 changed after the notice of the first hearing has been published; or
5 3. The second public hearing is held more than fourteen (14)
6 days after the first public hearing.

D. The provisions of this section shall not apply to the
adoption of minor amendments as provided for in Section 858 of this
title.

E. Technical irregularities in the form of the notice required by this section shall not result in the invalidation of any ordinance enacted or amended subsequent thereto, so long as the notice, as published, reasonably apprises interested parties as to the subject matter of the hearings and correctly describes the date, time and place of such hearings.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.
COMMITTEE REPORT BY: COMMITTEE ON FINANCE February 17, 2015 - DO PASS AS AMENDED

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