

1 **SENATE FLOOR VERSION**

2 April 7, 2015

3 COMMITTEE SUBSTITUTE  
4 FOR ENGROSSED  
5 HOUSE BILL NO. 1962

By: Watson and Brumbaugh of the  
House

6 and

7 Marlatt of the Senate

8  
9 [ revenue and taxation - definitions -  
10 emergency ]

11  
12 ~~BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:~~

13 SECTION 1. AMENDATORY 68 O.S. 2011, Section 2807, is  
14 amended to read as follows:

15 Section 2807. Personal property, for the purpose of ad valorem  
16 taxation, shall be construed to include:

17 1. All goods, chattels and effects;

18 2. Except as provided in subsection B of Section 2806 of this  
19 title:

20 a. all improvements made by others upon lands, the fee of  
21 which is vested in the United States or this state,

22 b. all improvements, including elevators and other  
23 structures, upon lands, the title to which is vested  
24 in any railway company or other corporation whose

1 property is not subject to the same mode and rule of  
2 taxation as other property, and

3 c. all improvements on leased lands that do not become a  
4 part of the realty;

5 3. The dormant, and other stock of nurserymen, including all  
6 trees, shrubs and plants that have been dug and placed in bins or  
7 storage, and are ready for sale. The trees, shrubs or plants of a  
8 nurseryman shall be "growing crops" within the meaning of Section 6  
9 of Article X of the Oklahoma Constitution and exempt from ad valorem  
10 taxation, if such trees, shrubs or plants are grown upon the  
11 premises of the nurseryman, removed from the earth on such premises  
12 prior to any preparation for resale, and if such trees, shrubs or  
13 plants are held for resale in a manner that will permit the  
14 continued growth or development of the tree, shrub or plant;

15 4. All horses, cattle, mules, asses, sheep, swine, goats and  
16 other livestock including poultry, and commercially raised livestock  
17 including but not limited to animals of the families bovidae,  
18 cervidae and antilocapridae or birds of the ratite group. Such  
19 livestock or poultry having a speculative value, by reason of the  
20 fact that the same is subject to registration in some recognized  
21 association, shall be assessed on the market value as though the  
22 same had no speculative value;

23 5. All household furniture, including gold and silver plate,  
24 musical instruments, watches and jewelry;

1       6. Personal, private or professional libraries;

2       7. All wagons, vehicles or carriages and all farm tractors,  
3 implements or machinery appertaining to agricultural labor; and all  
4 types of motors, feed grinders, pumps for irrigation and other  
5 irrigation equipment;

6       8. All machinery and materials used by manufacturers, and all  
7 manufactured articles, including all machinery and equipment of  
8 cotton gins, cottonseed oil mills, newspaper and printing plants,  
9 refineries, gasoline plants, flour and grain mills and elevators,  
10 bakeries, ice plants, laundries, automobile assembly plants, repair  
11 shops, breweries, radio broadcasting stations, tractors, graders,  
12 road machinery and equipment, and all other similar or related  
13 plants or industries;

14       9. All goods ~~and capital employed in merchandising,~~ wares, and  
15 merchandise, including oil, gas, and petroleum products severed from  
16 the realty;

17       10. All abstractors' books and the records contained therein;  
18 and equipment and all other personal property and records and files  
19 of mercantile credit reporting organizations;

20       11. All agricultural implements or machinery, goods, wares,  
21 merchandise, or other chattels, in this state, in possession of, or  
22 under the control of, or held for sale by, any warehouseman, agent,  
23 factor or representative in any capacity of any manufacturer, or any  
24 dealer or agent of any such manufacturer;

- 1        12. a. All tanks and containers used to store or hold crude  
2                    oil or any of its products or byproducts and all tanks  
3                    and containers used to store or hold gasoline, water,  
4                    or other liquids or gases,  
5                    b. All oil, gas, water or other pipelines,  
6                    c. All telegraph and telephone lines,  
7                    d. All railroad tracks, and  
8                    e. All oil, gas, and petroleum products in storage; and

9        13. All other property, having an actual, constructive or  
10 taxable situs in this state, and not included within the definition  
11 of real property.

12        ~~SECTION 2. It being immediately necessary for the preservation~~  
13 ~~of the public peace, health and safety, an emergency is hereby~~  
14 ~~declared to exist, by reason whereof this act shall take effect and~~  
15 ~~be in full force from and after its passage and approval.~~

16 COMMITTEE REPORT BY: COMMITTEE ON FINANCE  
17 April 7, 2015 - DO PASS AS AMENDED  
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