

SENATE BILL No. 74

By Committee on Assessment and Taxation

1-23

1 AN ACT concerning income taxation; relating to credits; providing a
2 refundable tax credit for expenditures for lockable gun and ammunition
3 storage.
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5 *Be it enacted by the Legislature of the State of Kansas:*

6 Section 1. (a) For tax years 2025 through 2027, there shall be allowed
7 a credit against the tax liability of a resident individual imposed under the
8 Kansas income tax act in an amount equal to 25% of the expenditures
9 made by the individual during such tax year to purchase lockable gun and
10 ammunition storage ***that is designed primarily for gun and ammunition***
11 ***storage***. The amount of such credit allowed each tax year shall not exceed
12 \$250 for any taxpayer.

13 (b) If the amount of the credit allowed by subsection (a) exceeds the
14 taxpayer's income tax liability imposed under the Kansas income tax act,
15 ~~such excess amount shall be refunded to the taxpayer~~ ***for the tax year in***
16 ***which the credit is allowed, the amount of credit that exceeds such tax***
17 ***liability may be carried forward for deduction from the taxpayer's***
18 ***income tax liability in the next succeeding tax year or years until the***
19 ***total amount of the credit has been deducted from tax liability.***

20 Sec. 2. This act shall take effect and be in force from and after its
21 publication in the statute book.