

Senators Cowsert of the 46th, Albers of the 56th and Shafer of the 48th offers the following amendment:

1 *Amend the Senate Economic Development and Tourism Committee substitute to SB 59*
2 *(LC 28 7454ERS) by inserting at the end of line 219 the following:*

3 A multiyear lease entered into by a local government which is not terminable at the end of
4 each fiscal year during the term of the lease shall be considered a debt of the local
5 government which enters into such lease, and such lease shall apply against the debt
6 limitations of the local government.

7 *By inserting after line 467 the following:*

8 A multiyear lease entered into by the state which is not terminable at the end of each fiscal
9 year during the term of the lease shall be considered a debt of the state, and such lease shall
10 apply against the debt limitations of the state.