SB003_L.059

HOUSE COMMITTEE OF REFERENCE AMENDMENT Committee on Appropriations.

SB25-003 be amended as follows:

1	Amend reengrossed bill, page 15, before line 20, insert:
2	"SECTION 4. In Colorado Revised Statutes, add 24-31-120 as
3	follows:
4	24-31-120. Specified semiautomatic firearms litigation fund
5	- creation. (1) There is created in the state treasury the
6	SPECIFIED SEMIAUTOMATIC FIREARMS LITIGATION FUND, REFERRED TO
7	IN THIS SECTION AS THE "FUND". THE FUND CONSISTS OF ANY MONEY
8	THAT THE GENERAL ASSEMBLY MAY APPROPRIATE OR TRANSFER TO
9	THE FUND. SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL
10	ASSEMBLY, THE DEPARTMENT OF LAW MAY EXPEND MONEY FROM THE
11	FUND FOR LEGAL EXPENSES RELATED TO LAWS GOVERNING THE
12	MANUFACTURE, DISTRIBUTION, TRANSFER, SALE, OR PURCHASE OF A
13	SPECIFIED SEMIAUTOMATIC FIREARM, AS DEFINED IN SECTION
14	18-12-116.
15	(2) (a) ON SEPTEMBER 1, 2025, THE STATE TREASURER SHALL
16	TRANSFER ONE MILLION FIVE HUNDRED THOUSAND DOLLARS TO THE
17	FUND.
18	(b) On July 1, 2026, the state treasurer shall transfer
19	ONE MILLION TWO HUNDRED FIFTY THOUSAND DOLLARS TO THE
20	FUND.".
21	Renumber succeeding sections accordingly.
22	Page 18 after line 12, insert:
23	"SECTION 11. Appropriation. For the 2025-26 state fiscal
24	year, \$1,500,000 is appropriated to the department of law. This
25	appropriation is from the specified semiautomatic firearms litigation fund
26	created in section 24-31-120, C.R.S. To implement this act, the
27	department may use this appropriation for legal expenses related to laws
28	governing the manufacture, distribution, transfer, sale, or purchase of a
29	specified semiautomatic firearm.".
30	Renumber succeeding sections accordingly.

LLS: Conrad Imel x2313